

research and consultation update

technical briefing papers

■ **ACCA's Technical Policy and Research department has begun producing technical briefing papers designed to summarise significant developments in technical matters.**

The current papers focus on consultation documents available for comment. Future developments might see ACCA providing commentary on significant technical matters.

Current papers are listed below. To view these visit www.accaglobal.com/publicinterest/activities/library/financial_reporting/briefings

□ **reducing complexity in reporting financial instruments** – a summary of the International Accounting Standards

Board's (IASB) discussion paper on reducing complexity in reporting financial instruments (published in March 2008)

□ **equity and liabilities** – a summary of the IASB's discussion paper on instruments with characteristics of equity which was published in March 2008. It also briefly reviews the discussion paper distinguishing between liabilities and equity (published by the European Financial Reporting Advisory Group (EFRAG) in January 2008)

□ **preliminary views on amendments to IAS 19 Employee Benefits** – a summary of IASB's discussion paper on preliminary views on amendments to IAS19 Employee

Benefits (published in March 2008)

□ **the financial reporting of pensions** – a summary of the discussion paper on the financial reporting of pensions (published by the European Financial Reporting Advisory Group (EFRAG) in January 2008).

The publication of these papers helps to ensure that ACCA is disseminating relevant technical information to its members.

If you work for an SME you might also find the wide range of technical information and guidance provided by ACCA UK for our members in the SMP market of interest. Visit www.accaglobal.com/advisory to find out more. ■

forthcoming consultation responses

An important part of ACCA's institutional work is to contribute to the debate on technical issues affecting business and accountancy and to represent the interests of its members in relation to the legislation and professional standards they have to comply with in their work. As well as working directly with government departments and standard-setting

bodies, ACCA campaigns, where appropriate, in partnership with many different organisations. We also participate in the work of the major professional and business organisations both in the UK and internationally. We value and encourage responses to these documents from our members. Time spent working on these can earn you CPD points and provides

a way of getting involved with the work of the association and supporting our goal of enhancing the influence and reputation of the profession. Please do take the time to look at the list of forthcoming consultations/responses and give your comments and feedback. Details can be found below.

File Name	Document Name	Consulting Body	Response Deadline
TECH-CDR-787	Independence Audit and Review Engagements	IESBA	31.08.2008
TECH-CDR-773	Financial Instruments with Characteristics of Equity	IASB	05.09.2008
TECH-CDR-780	Reducing Complexity in Reporting Financial Instruments	IASB	19.09.2008
TECH-CDR-783	Preliminary Views on Amendments to IAS 19 Employee Benefits	IASB	26.09.2008
TECH-CDR-793	Preliminary Views on an Improved Conceptual Framework for Financial Reporting	IASB	29.09.2008
TECH-CDR-794	An Improved Conceptual Framework for Financial Reporting – Chapters 1 and 2	IASB	29.09.2008

The full text of technical policy submissions made by ACCA, a list of consultation papers currently being reviewed, and an invitation to ACCA members to contribute comments for consideration are available from www.accaglobal.com/publicinterest/activities/policy_papers